



## **Statement on E-Transformation**

Recognizing that a true e-Transformation hinges on the application of technology to business rather than business to technology, PBEC supports the development of compatible legal and regulatory environments within the region.

To encourage the development of this inter-operable environment, national regimes must be based on common principles and flexible procedures. PBEC thus would encourage the establishment of regional training centers for standards and regulatory practices in areas such as financial services, customs clearance and transportation. In addition, the development of secure and efficient payment systems is critical.

PBEC further recognizes that entrepreneurship and risk-taking can flourish only in an environment that is transparent and rewards value creation.

Finally, PBEC recognizes that for businesses in the Asia-Pacific region to be competitive in the global arena, they must employ technology to accelerate the supply chain. PBEC therefore calls on governments in the Asia-Pacific to develop a region-wide environment to ensure the ability of companies to apply technology to their businesses and to realize greater productivity by minimizing inefficiencies and costs in other areas, such as payments, delivery, and cross-border transacted business.

Endorsed by the PBEC Steering Committee 11/12/00  
Adopted by the PBEC Board of Directors 11/12/00  
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