



PBEC Statement on Collaborative Efforts on Investment Liberalization

With the ceased negotiations of the Multilateral Agreement on Investment (MAI) in the OECD, the PBEC Working Committee on FDI restates the importance of the principles contained in the MAI that express high standards and liberalization of investment regimes that would benefit all PBEC economies, not only those which are members of the OECD.

PBEC will seek to initiate collaborative efforts with organizations such as APEC, ABAC, PECC, and specifically the WTO to move forward the desirability of investment liberalization provisions similar to those contained in the MAI.

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Adopted by the PBEC Board of Directors 05/16/99
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