



Tanonaka Named PBEC International President **HONOLULU** (8 November 2002) — Former international business journalist Dalton Tanonaka has been named president of the Pacific

Basin Economic Council (PBEC).

Tanonaka was selected by PBEC's Board of Directors at a meeting preceding the Asia-Pacific Economic Cooperation (APEC) summit in Los Cabos, Mexico, last month.

"Dalton's experience and skills are exactly what we need to move PBEC's agenda forward," said PBEC Chairman S.R. Cho, the chairman of South Korea's Hyosung Group. "His credibility and ideas will help us reemphasize our role as the business voice of the region."

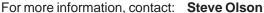
As president, Tanonaka will oversee all aspects of the organization's operation. In addition to managing the day-to-day operations of the International Secretariat, he has bottom-line responsibility for planning and organizing PBEC's International General Meeting (IGM) as well as other meetings throughout the year. He works closely with the International Chairman, Board of Directors, and PBEC's twenty regional member committees to frame and promote PBEC policy positions, and organize and implement programs and services that benefit member companies.

"I am looking forward to working with each of our 20 member economies in providing guidance to government and the private sector. And I want to be able to help expand business opportunities throughout the Pacific region," said Tanonaka.

Tanonaka most recently was the anchor of CNN's "BizAsia" and "TalkAsia" programs based in Hong Kong. He previously anchored business programs with CNBC and NHK (Tokyo) during his 12 years in the Asia-Pacific region.

Besides his journalism background, Tanonaka served as Executive Director of Economic Development in Honolulu, and was a candidate for Lieutenant Governor of the state of Hawaii. He is the author of three books based on his Asia-Pacific experiences.

To learn more about PBEC — including its leadership, mission, and activities — please visit the PBEC website at www.pbec.org.



Vice President

PBEC International Secretariat 900 Fort Street, Suite 1080

Honolulu, HI 96813

Tel.: 808-521-9044 Fax: 808-521-8530

E-Mail: steve@pbec.org

A photo of Dalton Tanonaka is

available online for media use: http://www.pbec.org/exec/bio-tanonaka.htm



DALTON TANONAKA

About PBEC:

- *PBEC is an international association of senior business leaders representing 1,000 major corporations in 20 economies around the Pacific, which together account for more than US \$4 trillion in global sales and employ more than 10 million people.
- PBEC is a forum through which business leaders create new business relationships, exchange views with government officials, and produce recommendations on key business issues.
- The unprecedented scope of PBEC's membership constitutes a broad and balanced reservoir of international business knowledge, unmatched in credibility and expertise. PBEC is the independent voice of business in the Pacific.

The Independent Voice of Business in the Pacific