

MEXICAN SECRETARY OF THE ECONOMY TO ADDRESS INTERNATIONAL BUSINESS CONFERENCE IN KUALA LUMPUR

HONOLULU (March 13, 2002) — **Dr. Luis Ernesto Derbez Bautista**, Secretary of the Economy of Mexico, will speak at the Pacific Basin Economic Council's (PBEC) 35th International General Meeting (IGM) on Monday, May 6, 2002.

The Honorable Dato' Seri **Dr. Mahathir bin Mohamad**, Prime Minister of Malaysia, and Her Excellency **Gloria Macapagal Arroyo**, President of the Philippines, will also be speaking at the conference.

Secretary Derbez will be speaking in the ministerial plenary "Facilitating Growth in the Pacific," which will focus on growth and stability in the struggle to adapt to globalization.

Secretary Derbez has combined government, professional and academic work throughout his career. Possessing a strong background in economics, Secretary Derbez worked for the World Bank for fourteen years, where he was responsible for multilateral economic assistance programs in several countries. With lead responsibility for Western and Central Africa, India, and Chile, among others, he was the lead author on World Bank reports on macroeconomics as well as sectoral reports in finance and banking.

Leading business executives, heads of government, and governmental ministers from throughout Asia, the Pacific, and the Americas will gather at the IGM in Kuala Lumpur to discuss international economic and trade issues. The conference — focusing on the theme of "Striving for Growth in a Challenging Environment" — will be held May 3-7.

About PBEC:

- · PBEC is an international association of senior business leaders representing more than 1,100 major corporations in 20 economies around the Pacific, which account for more than US \$4 trillion in global sales and employ more than 10 million people.
- · PBEC is a forum through which business leaders create new business relationships, exchange views with government officials, and produce recommendations on key business issues.
- The unprecedented scope of PBEC's membership constitutes a broad and balanced reservoir of international business knowledge, unmatched in credibility and expertise. PBEC is the independent voice of business in the Pacific.

An ambitious conference agenda has been developed for the Kuala Lumpur IGM, tackling issues such as: the economic aspects of the war on terrorism, new developments in trade and investment liberalization; as well as industry overviews including the biotechnology and financial markets. There will also be breakfast chats with global personalities – ranging from business leaders to media experts to artists – and private, off-the-record Ministerial Roundtables are planned.

PBEC's International General Meeting is an opportunity for the region's foremost corporate executives to gather with other international leaders to discuss, in a frank and intimate setting, the key issues in the regional economy, and to publicly issue policy recommendations and statements directed toward such organizations as the WTO and the Asia Pacific Economic Cooperation (APEC). The IGM typically includes major addresses given by heads of government, governmental ministers, leaders of prominent international organizations, and senior executives of some of the largest corporations in the region.

###

Contact: Steve Olson

Pacific Basin Economic Council 900 Fort Street, Suite 1080 Honolulu, HI 96813 USA

Tel.: +1 (808) 521-9044/Fax: +1 (808) 521-8530

E-Mail: steve@pbec.org Web: http://www.pbec.org

The Independent Voice of Business in the Pacific