



KOREAN DEPUTY PRIME MINISTER AND MINISTER OF FINANCE AND ECONOMY TO ADDRESS PBEC CONFERENCE IN TOKYO

Honolulu, March 23, 2001 - The Honorable Jin Nyum, Korean Deputy Prime Minister and Minister of Finance and Economy, will be addressing delegates at the 34th International General Meeting (IGM) of the Pacific Basin Economic Council (PBEC), which will take place April 8th - 10th in Tokyo, Japan. The annual conference brings together leading business executives, heads of government, and government ministers from throughout Asia, the Pacific, and the Americas.

The Honorable Jin Nyum will be speaking in a special Asia Pacific Leaders Forum entitled "New Challenges for the 21st Century." The 20th Century has presented the world with a period of unparalleled economic, scientific, social and technological advancement. But during its closing years it has brought an equally noteworthy time of turmoil and uncertainty, including the severe downturn of Asia Pacific region's so called "economic miracle", and the disruptions at the WTO Ministerial in Seattle and other prominent international meetings. Reflecting on the developments of the 20th Century - both positive and negative - Asia Pacific leaders will discuss strategies to meet the new challenges brought on by the 21st Century. Other speakers confirmed for this session include: **Dato' Seri Rafidah Aziz**, International Trade and Industry Minister (Malaysia), **His Excellency Fidel Ramos**, Former President and Special Envoy (Philippines), and **Mr. Jiro Hirano**, International Journalist, NHK (Japan).

About PBEC:

- ♦ PBEC is an international association of senior business leaders representing more than 1,100 major corporations in 20 economies around the Pacific, which account for more than US \$4 trillion in global sales and employ more than 10 million people.
- ♦ PBEC is a forum through which business leaders create new business relationships, exchange views with government officials, and produce recommendations on key business issues.
- ♦ The unprecedented scope of PBEC's membership constitutes a broad and balanced reservoir of international business knowledge, unmatched in credibility and expertise. PBEC is the independent voice of business in the Pacific.

Speakers confirmed for other sessions at the IGM include: **Sir John Bond**, Group Chairman, HSBC Holdings (United Kingdom), **Mr. Kenneth Courtis**, Vice Chairman, Goldman Sachs Asia (Japan), **Mr. Dean O'Hare**, Chairman and CEO, Chubb Corporation (USA), and **Mr. Eisuke Sakakibara** (also known as "Mr. Yen"), Former Vice Minister of Finance for International Affairs (Japan).

The Honorable Jin Nyum's promotion to Deputy Prime Minister caps his 40-year long career in government service. He has served in Cabinet posts four times: as the Minister of Energy and Resources, Labor Minister, Chairman of the Planning and Budget Commission, and the Minister of Planning and Budget. As Chairman of the Planning and Budget Commission, he led a drive to reform the public sector. Jin concurrently serves also as Minister of Finance and Economy.

PBEC's IGM is an opportunity for the region's foremost corporate executives to gather with other international leaders to discuss, in a frank and intimate setting, the key issues in the regional economy, and to publicly issue policy recommendations and statements. The IGM typically includes major addresses given by heads of government, governmental ministers, leaders of prominent international organizations, and senior executives of some of the largest corporations in the region.

The theme of this year's conference is "Regional Vitality in the 21st Century." A full listing of confirmed speakers, agenda, and registration materials may be obtained through the web site or contact information listed below.

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