



GOLDMAN SACHS ASIA VICE CHAIRMAN TO SPEAK AT INTERNATIONAL BUSINESS CONFERENCE IN JAPAN

Honolulu, February 23, 2001 - Kenneth Courtis, Vice Chairman of Goldman Sachs Asia, will be addressing delegates at the 34th International General Meeting (IGM) of the Pacific Basin Economic Council (PBEC), which will take place April 6th - 10th in Tokyo, Japan. The annual conference brings together leading business executives, heads of government, and government ministers from throughout Asia, the Pacific, and the Americas.

Mr. Courtis will be speaking in a plenary session entitled "Revitalizing the Asian Economies." In this session, panelists will address issues such as the economic prospects for the region and the potential policy prescriptions needed to maintain and strengthen the remarkable recovery from the so-called "Asian Financial Crisis." Specifically, the speakers will address: strategies for stimulating greater levels of growth in Japan, the unique challenges faced by China, the availability of necessary human capital, the necessity for attracting more foreign direct investment and the role of technology in region's development. Other speakers confirmed for this session include: **Mr. Clyde Prestowitz, Jr.**, President, Economic Strategy Institute (USA), **Mr. S. R. Cho**, Chairman, Hyosung Corporation (Korea), and **Dr. Victor Ishaev**, Chairman, Russian National Committee for Pacific Economic Cooperation (Russia).

Kenneth Courtis is Managing Director of Goldman Sachs and Vice Chairman of Goldman Sachs Asia. He advises the firm on economics and strategy throughout the Asia-Pacific region as well as in Europe and North America. He has won numerous prizes for his research and has lectured and written widely on the fields of international finance, macro-economic policy and global capital markets. He is a prominently quoted commentator on global economic, financial and political developments. Prior to joining Goldman Sachs, he served as Chief Asia Economist and Strategist for Deutsche Bank.

PBEC's IGM is an opportunity for the region's foremost corporate executives to gather with other international leaders to discuss, in a frank and intimate setting, the key issues in the regional economy, and to publicly issue policy recommendations and statements. The IGM typically includes major addresses given by heads of government, governmental ministers, leaders of prominent international organizations, and senior executives of some of the largest corporations in the region.

The theme of this year's conference is "Regional Vitality in the 21st Century." A full listing of confirmed speakers, agenda, and registration materials may be obtained through the web site or contact information listed below.

Contact:

Steve Olson
Pacific Basin Economic Council
900 Fort Street, Suite 1080, Honolulu, HI 96813
Tel.: 808-521-9044 Fax: 808-521-8530 E-Mail: steve@pbec.org
Web: <http://www.pbec.org>

About PBEC:

- PBEC is an international association of senior business leaders representing more than 1,100 major corporations in 20 economies around the Pacific, which account for more than US \$4 trillion in global sales and employ more than 10 million people.
- PBEC is a forum through which business leaders create new business relationships, exchange views with government officials, and produce recommendations on key business issues.
- The unprecedented scope of PBEC's membership constitutes a broad and balanced reservoir of international business knowledge, unmatched in credibility and expertise. PBEC is the independent voice of business in the Pacific.