

MEDIA ADVISORY



VICE CHAIRMAN OF HUGHES ELECTRONICS TO ADDRESS ASIA PACIFIC BUSINESS LEADERS ON FINANCIAL CRISIS

Honolulu, October 12, 1998 - Steven Dorfman, Vice Chairman of Hughes Electronics Corporation, will be addressing a gathering of leading corporate executives from throughout the Asia Pacific, at a conference on the Asian financial crisis to be held on October 19th in Los Angeles.

The conference, entitled "The Asian Financial Crisis: A Focus on Solutions", will bring together key leaders from business, government, and international institutions, to focus on solutions, and strategies to turn the situation around. This conference is presented by the Pacific Basin Economic Council (PBEC) and will be held at the Westin Century Plaza Hotel.

Mr. Dorfman is Vice Chairman and a member of the board of directors. Previously, he had been executive vice president of Hughes Electronics and chairman of Hughes Telecommunications and Space (HTS) Company. Prior to his HTS position, Mr. Dorfman served as president and chief executive officer of Hughes Space and Communications Company (HSC). HSC is the world's leading manufacturer of commercial communications satellites.

Mr. Dorfman will be speaking at the session entitled "Are There Business Solutions for Turbulent Times?" Mr. Dorfman will be sharing his thoughts on whether business can contribute to a solution to the financial crisis, and the extent to which, from the business perspective, there have been positive developments in the region.

This one of a kind event includes a full day of substantive, solution-oriented panel discussions, lively debate, and audience interaction. Rarely before has such a select group of influential economic and business leaders been gathered in Los Angeles, at such a critical and precarious point in the evolution of the global economy.

PBEC is an international association of senior business leaders representing more than 1,100 major corporations in 20 economies around the Pacific, which account for more than US \$4 trillion in global sales and employ more than 10 million people. The unprecedented scope of PBEC's membership constitutes a broad and balanced reservoir of international business knowledge, unmatched in credibility and expertise. PBEC is the voice of business in the Pacific.

Register now for this "can't miss" event, and check the PBEC website (www.pbec.org) for conference updates, and registration materials.

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October 14th-20th:
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The Voice of Business in the Pacific